

**THE NOMAD GROUP BHD (426627-H)**  
**(Incorporated in Malaysia)**

**SUMMARY OF KEY INFORMATION**  
**FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2011**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER ENDED	PRECEDING YEAR CORRESPONDING QUARTER ENDED	CURRENT FINANCIAL YEAR TO DATE	PRECEDING FINANCIAL YEAR TO DATE
	30 SEPTEMBER 2011	30 SEPTEMBER 2010	30 SEPTEMBER 2011	30 SEPTEMBER 2010
	RM'000	RM'000	RM'000	RM'000
Revenue	19,792	17,283	54,969	49,775
Profit before taxation	3,951	367	6,013	2,767
Profit for the period	3,528	29	4,815	3,321
Profit attributable to ordinary equity holders of the parent	3,528	29	4,815	3,321
Basic earnings per share (sen)	1.58	0.01	2.16	1.49
Proposed/Declared Dividend per share (sen)	0.00	0.00	0.00	0.00
	<b>AS AT END OF CURRENT QUARTER</b>		<b>AS AT PRECEDING FINANCIAL YEAR</b>	
Net assets per share attributable to ordinary equity holders of the parent (RM)	1.56		1.56	

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**UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENT**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER ENDED	PRECEDING YEAR CORRESPONDING QUARTER ENDED	CURRENT FINANCIAL YEAR TO DATE	PRECEDING FINANCIAL YEAR TO DATE
	30 SEPTEMBER 2011	30 SEPTEMBER 2010	30 SEPTEMBER 2011	30 SEPTEMBER 2010
	RM'000	RM'000	RM'000	RM'000
Operating revenue	19,792	17,283	54,969	49,775
Other operating income	1,898	1,400	5,070	4,260
Depreciation	(3,062)	(2,518)	(9,192)	(9,075)
Other operating expenses	(13,559)	(14,712)	(41,041)	(38,907)
Profit from operations	5,069	1,453	9,806	6,053
Finance costs	(1,228)	(1,244)	(3,619)	(3,531)
Share in results of associated company	110	158	(174)	245
Profit before taxation	3,951	367	6,013	2,767
Taxation	(423)	(338)	(1,198)	554
Profit for the period	3,528	29	4,815	3,321
Basic earnings per share (sen)	1.58	0.01	2.16	1.49

**The Unaudited Condensed Consolidated Income Statement should be read in conjunction with the Annual Financial Statement for the year ended 31 December 2010.**

**THE NOMAD GROUP BHD (426627-H)**  
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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER ENDED	PRECEDING YEAR CORRESPONDING QUARTER ENDED	CURRENT FINANCIAL YEAR TO DATE	PRECEDING FINANCIAL YEAR TO DATE
	30 SEPTEMBER 2011	30 SEPTEMBER 2010	30 SEPTEMBER 2011	30 SEPTEMBER 2010
	RM'000	RM'000	RM'000	RM'000
Profit for the period	3,528	29	4,815	3,321
Foreign currency translation differences for foreign operations	1,048	(322)	2,798	(3,456)
Fair value of available-for-sale financial assets	(9,840)	6,619	(10,203)	850
Share of other comprehensive income of associated company	(1,168)	-	3,276	-
Total comprehensive income for the period	(6,432)	6,326	686	715

The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Statement for the year ended 31 December 2010.

THE NOMAD GROUP BHD (426627-H)  
(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE QUARTER ENDED 30 SEPTEMBER 2011

	<----->	Non-distributable			<--- Distributable --->		
	Share capital	Share premium	Foreign currency translation reserve	Fair value reserve	Unappropriated profits	Total	
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<u>FOR THE QUARTER ENDED 30 SEPTEMBER 2010</u>							
<b>At 1 January 2010</b>							
- as previously stated	223,068	79,437	72	-	5,856		308,433
- effect of adopting FRS 139	-	-	-	42,173	(726)		41,447
<b>At 1 January 2010, restated</b>	223,068	79,437	72	42,173	5,130		349,880
Total comprehensive income for the period	-	-	(3,456)	850	3,321		715
<b>At 30 September 2010</b>	223,068	79,437	(3,384)	43,023	8,451		350,595
<u>FOR THE QUARTER ENDED 30 SEPTEMBER 2011</u>							
<b>At 1 January 2011</b>	223,068	79,437	(1,847)	41,018	8,782		350,458
Total comprehensive income for the period	-	-	2,798	(6,927)	4,815		686
Dividend paid (Note A7)	-	-	-	-	(3,346)		(3,346)
<b>At 30 September 2011</b>	223,068	79,437	951	34,091	10,251		347,798

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Statement for the year ended 31 December 2010.

**THE NOMAD GROUP BHD (426627-H)**  
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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 SEPTEMBER 2011**

	<b>As at 30 SEPTEMBER 2011 RM'000</b>	<b>Audited As at 31 DECEMBER 2010 RM'000</b>
<b>NON-CURRENT ASSETS</b>		
Property, plant and equipment	298,559	305,480
Goodwill on consolidation	11,901	11,824
Investment in an associate	25,331	22,230
Other receivables	3,309	3,212
Other investments	91	91
<b>TOTAL NON-CURRENT ASSETS</b>	<b>339,191</b>	<b>342,837</b>
<b>CURRENT ASSETS</b>		
Inventories	297	309
Trade receivable	1,548	2,206
Available-for-sale financial assets	37,165	47,367
Held-for-trading financial assets	33,140	18,200
Other receivables	2,298	5,102
Tax recoverable	2,828	3,905
Cash and bank balances	35,278	37,207
<b>TOTAL CURRENT ASSETS</b>	<b>112,554</b>	<b>114,296</b>
<b>TOTAL ASSETS</b>	<b>451,745</b>	<b>457,133</b>
<b>CAPITAL AND RESERVES</b>		
Issued capital	223,068	223,068
Reserves	124,730	127,390
<b>TOTAL EQUITY</b>	<b>347,798</b>	<b>350,458</b>
<b>NON CURRENT LIABILITIES</b>		
Deferred taxation	11,969	11,969
Bank borrowings	71,600	75,950
<b>TOTAL NON CURRENT LIABILITIES</b>	<b>83,569</b>	<b>87,919</b>
<b>CURRENT LIABILITIES</b>		
Trade payables	1,431	1,491
Other payables	14,097	12,415
Bank borrowings	4,850	4,850
<b>TOTAL CURRENT LIABILITIES</b>	<b>20,378</b>	<b>18,756</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>451,745</b>	<b>457,133</b>
Net assets per share attributable to ordinary equity holders of the parent (RM)	1.56	1.57

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Statement for the year ended 31 December 2010.

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 30 SEPTEMBER 2011

	9 months ended 30 SEPTEMBER 2011	9 months ended 30 SEPTEMBER 2010
	RM'000	RM'000
<b>CASH FLOWS GENERATED FROM OPERATING ACTIVITIES</b>		
Profit before tax	6,013	2,767
Adjustments for:-		
Depreciation of property, plant and equipment	9,192	9,075
Interest income	(636)	(309)
Dividend income	(1,427)	(1,123)
Interest expense	3,619	3,531
Share in results of associated company	174	(245)
Gain on disposal of property, plant and equipment	-	(48)
Property, plant and equipment written off	11	-
Operating profit before working capital changes	16,946	13,648
Decrease in inventories	12	95
Decrease in receivables	2,822	1,525
Increase/(Decrease) in payables	1,628	(1,266)
Cash generated from operations	21,408	14,002
Income taxes paid	(1,321)	(1,251)
Income taxes recovered	1,210	-
Interest received	621	288
Net cash generated from operating activities	21,918	13,039
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Dividend received	1,427	1,123
Proceeds from disposal of other investments	7,610	7,450
Proceeds from disposal of property, plant and equipment	3	106
Proceeds from redemption of bonus units in money market funds	530	-
Purchase of property, plant and equipment	(472)	(2,483)
Purchase of other investments	(22,550)	(8,200)
Net cash used in investing activities	(13,452)	(2,004)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Dividend Paid	(3,346)	-
Interest Paid	(3,619)	(3,531)
Repayment of loans	(4,350)	(3,600)
Net cash used in financing activities	(11,315)	(7,131)
<b>NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS</b>	(2,849)	3,904
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR</b>	37,207	32,049
<b>EFFECT OF EXCHANGE RATE CHANGES</b>	920	(1,674)
<b>CASH AND CASH EQUIVALENTS AT END OF YEAR</b>	35,278	34,279
Cash and cash equivalents comprise:		
Cash in hand and at bank	6,642	6,740
Short term deposits with licensed banks	28,636	27,539
	35,278	34,279

The Unaudited Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Annual Financial Statement for the year ended 31 December 2010.

## THE NOMAD GROUP BHD (426627-H)

### QUARTERLY REPORT FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2011

#### PART A – EXPLANATORY NOTES PURSUANT TO FRS 134

##### A1. Basis of Preparation

The Unaudited Quarterly Report has been prepared in accordance with the Financial Reporting Standards 134 ('FRS' 134) issued by the Malaysian Accounting Standards Board ('MASB') on 'Interim Financial Reporting' and Chapter 9, part K of the Listing Requirements of Bursa Malaysia Securities Berhad ('BMSB').

The accounting policies and methods of computations adopted by the Group in these quarterly financial statements are consistent with those adopted in the audited financial statements for the year ended 31 December 2010, except for the adoption of the following amendments to FRSs relevant to the Group:

<u>FRSs, Amendments to FRSs and Interpretations</u>	<u>Effective date</u>	
FRS 3	Business Combination (revised)	1 July 2010
FRS 127	Consolidated and Separate Financial Statements (revised)	1 July 2010
Amendments to FRS 7	Improving Disclosures about Financial Instruments	1 January 2011
<u>Consequential amendments</u>		
Amendments to FRS 138	Intangible Assets	1 July 2010
<u>Consequential amendments</u>		
Amendments to FRS 3	Business Combination (revised)	1 January 2011
Amendments to FRS 7	Financial Instruments: Disclosures	1 January 2011
Amendments to FRS 101	Presentation of Financial Statements	1 January 2011
Amendments to FRS 121	The Effects of Changes in Foreign Exchange Rates	1 January 2011
Amendments to FRS 128	Investments in Associates	1 January 2011
Amendments to FRS 132	Financial Instruments: Presentation	1 January 2011
Amendments to FRS 134	Interim Financial Reporting	1 January 2011
Amendments to FRS 139	Financial Instruments: Recognition and Measurement	1 January 2011

The adoption of the above amendments does not have any material impact on the financial statements of the Group.

##### A2. Audit report of previous annual financial report

The audit report of the previous annual financial report was not qualified.

##### A3. Seasonal or Cyclical Factors

The Group's operations were not affected by any seasonal or cyclical factors.

##### A4. Unusual items affecting financial statements

There were no unusual items affecting the financial statements for the quarter ended 30 September 2011.

**A5. Changes in accounting estimates**

There were no changes in the accounting estimates used in the preparation of the financial statements in the current financial quarter as compared to the previous financial year.

**A6. Debts and Equity Securities**

There was no transaction in Group debts and equity securities for the period ended 30 September 2011

**A7. Dividend Paid**

The following dividend was paid during the current financial year:

	<u>30.09.2011</u>
Final dividend for financial year	31 December 2010
Approved and declared on	25 May 2011
Date paid	10 June 2011
Number of ordinary shares on which dividends were paid ('000)	223,068
Amount per share	2 sen
	less 25 % taxation
Net dividend paid (RM'000)	3,346

## A8. Segmental Information

Analysis of the Group's revenue and results as at 30 September 2011 by operating segments are as follows:

### Nine months ended 30 September 2011

	Investment holding	Serviced Residences	Serviced Offices	Eliminations	Total Domestic Operations
	RM'000	RM'000	RM'000	RM'000	RM'000
<b>Domestic Operations :</b>					
<b>Revenue:</b>					
External	1,602	34,850	8,138	(1,683)	42,907
<b>Results</b>					
Segment results	456	4,104	1,505	-	6,065
Share in results of an associate					(174)
Profit before taxation					5,891
<b>Assets</b>					
Segment assets	85,103	271,416	12,948	-	369,467
Investment in associated company					25,331
Total assets					394,798
<b>Liabilities</b>					
Segment Liabilities	483	93,783	2,936	-	97,202
					<b>Total Overseas Operations</b>
					<b>RM'000</b>
<b>Overseas Operations ^ :</b>					
<b>Revenue</b>					
External	-	-	12,062	-	12,062
<b>Results</b>					
Segment results	-	-	122	-	122
Share in results of an associate					-
Profit before taxation					122
<b>Assets</b>					
Segment assets	-	-	56,947	-	56,947
Investment in associated company					-
Total assets					56,947
<b>Liabilities</b>					
Segment Liabilities	-	-	6,745	-	6,745
					<b>Group Total</b>
					<b>RM'000</b>
<b>Group :</b>					
<b>Revenue</b>					
External	1,602	34,850	20,200	(1,683)	54,969
<b>Results</b>					
Segment results	456	4,104	1,627	-	6,187
Share in results of an associate					(174)
Profit before taxation					6,013
<b>Assets</b>					
Segment assets	85,103	271,416	69,895	-	426,414
Investment in associated company					25,331
Total assets					451,745
<b>Liabilities</b>					
Segment Liabilities	483	93,783	9,681	-	103,947

^ Operations outside Malaysia relates to that in Singapore, Thailand, Vietnam, Philippines and Indonesia.

Segmental analysis for the preceding corresponding quarter is as follows:

**Nine months ended 30 September 2010**

	Investment holding	Serviced Residences	Serviced Offices	Eliminations	Total Domestic Operations RM'000
<b>Domestic Operations :</b>	RM'000	RM'000	RM'000		RM'000
<b>Revenue</b>					
Total revenue - External	1,258	32,388	6,691	(656)	39,681
<b>Results</b>					
Segment results	(186)	3,607	637	(475)	3,583
Share in results of an associate					245
Profit before taxation					3,828
<b>Assets</b>					
Segment assets	91,073	272,433	10,607	-	374,113
Investment in associated company					22,041
Total assets					396,154
<b>Liabilities</b>					
Segment Liabilities	1,724	98,923	2,136	-	102,783
					<b>Total Overseas Operations RM'000</b>
<b>Overseas Operations ^ :</b>					
<b>Revenue</b>					
Total revenue - External	-	-	10,094	-	10,094
<b>Results</b>					
Segment results	-	-	(1,061)	-	(1,061)
Share in results of an associate					-
Profit before taxation					(1,061)
<b>Assets</b>					
Segment assets	-	-	63,034	-	63,034
Investment in associated company					-
Total assets					63,034
<b>Liabilities</b>					
Segment Liabilities	-	-	5,810	-	5,810
					<b>Group Total RM'000</b>
<b>Group :</b>					
<b>Revenue</b>					
Total revenue - External	1,258	32,388	16,785	(656)	49,775
<b>Results</b>					
Segment results	(186)	3,607	(424)	(475)	2,522
Share in results of an associate					245
Profit before taxation					2,767
<b>Assets</b>					
Segment assets	91,073	272,433	73,641	-	437,147
Investment in associated company					22,041
Total assets					459,188
<b>Liabilities</b>					
Segment Liabilities	1,724	98,923	7,946	-	108,593

<sup>^</sup> Operations outside Malaysia relates to that in Singapore, Thailand, Vietnam, Philippines and Indonesia.

**A9. Revaluation of property, plant and equipment**

There has been no revaluation on any of the Group's property, plant and equipment during the current quarter under review.

**A10. Subsequent events**

There were no material events subsequent to the end of the current quarter under review.

**A11. Changes in the Composition of the Group**

There were no material changes in the composition of the Group during the financial quarter under review.

**A12. Changes in contingent liabilities or contingent assets**

Contingent liabilities of the Group comprise the following:

	<b>Year to date 30 September 2011 RM'000</b>
<b><u>Secured</u></b>	
Bank guarantee facilities granted to suppliers for services provided	<u>560</u>

Other than the above, there were no material contingent liabilities or contingent assets not provided for in the financial statement as at 30 September 2011.

**A13. Commitment**

There were no material commitments not provided for in the financial statement as at 30 September 2011.

**A14. Operating lease arrangements**

The future aggregate minimum lease payables under non-cancellable operating leases contracted for as at balance sheet date but not recognised as payables are as follows:

	<b>Year to date 30 September 2011 RM'000</b>
Within one year	11,421
In the second to fifth year inclusive	13,115
<b>Total future minimum lease payables</b>	<b><u>24,536</u></b>

**A15. Related party transactions**

Related party transactions had been entered into in the ordinary course of business based on normal commercial terms and on arms' length basis.

**PART B – EXPLANATORY NOTES PURSUANT TO MAIN MARKET LISTING REQUIREMENTS OF BURSA  
MALAYSIA SECURITIES BERHAD**

**B1. Review of the performance of the Group**

The Group's pre-tax profit for the 9 months ended 30 September 2011 of RM6.0 million was higher than the previous corresponding pre-tax profit of RM2.8 million, mainly due to better performances from all business segments and lower unrealised foreign exchange loss of RM0.6 million for the 9 months ended 30 September 2011 (2010: unrealised foreign exchange loss was RM0.9 million).

For the three months period ended 30 September 2011, the Group recorded a pre-tax profit of RM3.9 million compared with RM0.4 million posted in the previous corresponding period. The improvement was mainly due to the better performance from all business segments and an unrealised foreign exchange gain of RM 0.4 million compared to an unrealised foreign exchange loss of RM2.0 million in the previous corresponding period.

The Board of Directors is of the opinion that there has been no material and unusual items, transactions or events that have arisen which would significantly affect the results of the operations of the Group for the period from 30 September 2011 to the date of this announcement.

**B2. Material changes in Quarterly Results**

The Group achieved a pre-tax profit of RM3.9 million in the current quarter, as compared with RM1.6 million posted for the quarter ended 30 June 2011. The higher pre-tax profit in the current quarter was mainly due to the better performance from all business segments and an unrealised foreign exchange gain of RM0.4 million against an unrealised foreign exchange loss of RM0.6 million in the last quarter.

**B3. Current year prospects**

Barring any unforeseen circumstances, the Board of Directors expects the Group to maintain its financial performance for the rest of the financial year.

**B4. Profit forecast**

No profit forecast was announced hence there is no comparison between actual results and forecast.

**B5. Taxation**

Taxation comprises the following:

	<b>Current quarter 30 September 2011 RM'000</b>	<b>Year to date 30 September 2011 RM'000</b>
Provision for taxation	423	1,198

The year to date effective tax rate is lower than the statutory tax rate of 25% mainly due to utilization of tax losses of certain subsidiaries.

**B6. Unquoted Investments and / or properties**

There were no disposal or purchase of unquoted investments or properties for the period ended 30 September 2011.

**B7. Quoted Securities**

There were no purchases or disposals of quoted securities for the period ended 30 September 2011.

Total investments in quoted securities as at 30 September 2011 were as follows:-

	<b>RM'000</b>
At cost	6,348
At carrying value/market value	<u>37,165</u>

**B8. Status of Corporate Proposal**

There were no corporate proposals announced but not completed as at the date of this announcement.

**B9. Group Borrowings and Debt Securities**

The Group's borrowings are secured, denominated in Ringgit Malaysia and classified as follows: -

	<b>Current Quarter 30 September 2011 RM'000</b>	<b>Year to date 30 September 2011 RM'000</b>
Current	4,850	4,850
Non- current	<u>71,600</u>	<u>71,600</u>
	<u>76,450</u>	<u>76,450</u>

**B10. Off Balance Sheet Financial Instruments**

There were no financial instruments with off balance sheet risks as at the date of this announcement.

**B11. Material litigations**

There are no material litigation which would have a material impact on the Group.

**B12. Dividend Proposed or Declared**

The Board of Directors does not recommend any dividend for the quarter ended 30 September 2011.

**B13. Earning Per Share ('EPS')**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Financial Year 30 September 2011 RM'000	Preceding Corresponding Financial Year 30 September 2010 RM'000	Current Financial Year To Date 30 September 2011 RM'000	Preceding Financial Year To Date 30 September 2010 RM'000
Basic Earning per share				
Group's profit after tax used as numerator in the calculation of basic EPS	3,528	29	4,815	3,321
Weighted average no of ordinary shares in issue used as denominator in the calculation of basic EPS	223,068	223,068	223,068	223,068
Basic Earnings Per Share (sen)	1.58	0.01	2.16	1.49
Diluted Earnings Per Share (sen)	1.58	0.01	2.16	1.49

**B14. Realised and unrealised unappropriated profits**

The realised and unrealised unappropriated profits of the Group are as follows:

	30.9.2011 RM'000	31.12.2010 RM'000
Total unappropriated profits of the Company and its subsidiaries:		
- Realised profits	13,856	16,524
- Unrealised losses	(12,549)	(13,585)
Total share of unappropriated profits from associated company:		
- Realised profits	9,008	5,906
- Unrealised loss	(64)	(63)
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	10,251	8,782
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**B15. Authorisation for Issue**

The interim financial report was authorised for issue by the Board of Directors in accordance with a resolution of the Directors dated 25 November 2011.

By order of the Board  
**THE NOMAD GROUP BHD**  
 JENNY WONG CHEW BOEY (MAICSA 7006120)  
 Secretary  
 Kuala Lumpur  
 25 November 2011