

THE NOMAD GROUP BHD (426627-H)
(Incorporated in Malaysia)

SUMMARY OF KEY INFORMATION
FOR THE SECOND QUARTER ENDED 30 JUNE 2011

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER ENDED	PRECEDING YEAR CORRESPONDING QUARTER ENDED	CURRENT FINANCIAL YEAR TO DATE	PRECEDING FINANCIAL YEAR TO DATE
	30 JUNE 2011	30 JUNE 2010	30 JUNE 2011	30 JUNE 2010
	RM'000	RM'000	RM'000	RM'000
Revenue	18,420	16,035	35,177	32,492
Profit before taxation	1,572	315	2,062	2,400
Profit for the period	1,162	1,463	1,287	3,292
Profit attributable to ordinary equity holders of the parent	1,162	1,463	1,287	3,292
Basic earnings per share (sen)	0.52	0.66	0.58	1.48
Proposed/Declared Dividend per share (sen)	0.00	0.00	0.00	0.00
	AS AT END OF CURRENT QUARTER		AS AT PRECEDING FINANCIAL YEAR	
Net assets per share attributable to ordinary equity holders of the parent (RM)	1.59		1.56	

THE NOMAD GROUP BHD (426627-H)
(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENT

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER ENDED	PRECEDING YEAR CORRESPONDING QUARTER ENDED	CURRENT FINANCIAL YEAR TO DATE	PRECEDING FINANCIAL YEAR TO DATE
	30 JUNE 2011	30 JUNE 2010	30 JUNE 2011	30 JUNE 2010
	RM'000	RM'000	RM'000	RM'000
Operating revenue	18,420	16,035	35,177	32,492
Other operating income	1,733	1,512	3,172	2,860
Depreciation	(3,074)	(3,193)	(6,130)	(6,557)
Other operating expenses	(14,611)	(12,794)	(27,482)	(24,195)
Profit from operations	2,468	1,560	4,737	4,600
Finance costs	(1,210)	(1,179)	(2,391)	(2,287)
Share in results of associated company	314	(66)	(284)	87
Profit before taxation	1,572	315	2,062	2,400
Taxation	(410)	1,148	(775)	892
Profit for the period	1,162	1,463	1,287	3,292
Basic earnings per share (sen)	0.52	0.66	0.58	1.48

The Unaudited Condensed Consolidated Income Statement should be read in conjunction with the Annual Financial Statement for the year ended 31 December 2010.

THE NOMAD GROUP BHD (426627-H)
(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER ENDED	PRECEDING YEAR CORRESPONDING QUARTER ENDED	CURRENT FINANCIAL YEAR TO DATE	PRECEDING FINANCIAL YEAR TO DATE
	30 JUNE 2011	30 JUNE 2010	30 JUNE 2011	30 JUNE 2010
	RM'000	RM'000	RM'000	RM'000
Profit for the period	1,162	1,463	1,287	3,292
Foreign currency translation differences for foreign operations	1,125	(372)	1,750	(3,134)
Fair value of available-for-sale financial assets	(3,582)	(4,979)	(363)	(5,769)
Share of other comprehensive income of associated company	(16)	-	4,444	-
Total comprehensive income for the period	(1,311)	(3,888)	7,118	(5,611)

The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Statement for the year ended 31 December 2010.

THE NOMAD GROUP BHD (426627-H)
(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 30 JUNE 2011

	<----- Non-distributable ----->			<-- Distributable -->		
	Share capital	Share premium	Foreign currency translation reserve	Fair value reserve	Unappropriated profits	Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<u>FOR THE QUARTER ENDED 30 JUNE 2010</u>						
At 1 January 2010						
- as previously stated	223,068	79,437	72	-	5,856	308,433
- effect of adopting FRS 139	-	-	-	42,173	(726)	41,447
At 1 January 2010, restated	223,068	79,437	72	42,173	5,130	349,880
Total comprehensive income for the period	-	-	(3,134)	(5,769)	3,292	(5,611)
At 30 June 2010	223,068	79,437	(3,062)	36,404	8,422	344,269
<u>FOR THE QUARTER ENDED 30 JUNE 2011</u>						
At 1 January 2011	223,068	79,437	(1,847)	41,018	8,782	350,458
Total comprehensive income for the period	-	-	1,750	4,081	1,287	7,118
Dividend paid (Note 7)	-	-	-	-	(3,346)	(3,346)
At 30 June 2011	223,068	79,437	(97)	45,099	6,723	354,230

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Statement for the year ended 31 December 2010.

THE NOMAD GROUP BHD (426627-H)
(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2011

	As at 30 JUNE 2011 RM'000	Audited As at 31 DECEMBER 2010 RM'000
NON-CURRENT ASSETS		
Property, plant and equipment	300,389	305,480
Goodwill on consolidation	11,899	11,824
Investment in an associate	26,390	22,230
Other receivables	3,209	3,212
Other investments	91	91
TOTAL NON-CURRENT ASSETS	341,978	342,837
CURRENT ASSETS		
Inventories	282	309
Trade receivable	1,099	2,206
Available-for-sale financial assets	47,003	47,367
Held-for-trading financial assets	29,880	18,200
Other receivables	2,213	5,102
Tax recoverable	2,659	3,905
Cash and bank balances	34,027	37,207
TOTAL CURRENT ASSETS	117,163	114,296
TOTAL ASSETS	459,141	457,133
CAPITAL AND RESERVES		
Issued capital	223,068	223,068
Reserves	131,162	127,390
TOTAL EQUITY	354,230	350,458
NON CURRENT LIABILITIES		
Deferred taxation	11,969	11,969
Bank borrowings	73,200	75,950
TOTAL NON CURRENT LIABILITIES	85,169	87,919
CURRENT LIABILITIES		
Trade payables	1,183	1,491
Other payables	13,859	12,415
Bank borrowings	4,700	4,850
TOTAL CURRENT LIABILITIES	19,742	18,756
TOTAL EQUITY AND LIABILITIES	459,141	457,133
Net assets per share attributable to ordinary equity holders of the parent (RM)	1.59	1.57

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Statement for the year ended 31 December 2010.

THE NOMAD GROUP BHD (426627-H)
(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2011

	6 months ended 30 June 2011	6 months ended 30 June 2010
	RM'000	RM'000
CASH FLOWS GENERATED FROM OPERATING ACTIVITIES		
Profit before tax	2,062	2,400
Adjustments for:-		
Depreciation of property, plant and equipment	6,130	6,557
Interest income	(410)	(182)
Dividend income	(638)	(547)
Interest expense	2,391	2,287
Share in results of associated company	284	(87)
Gain on disposal of property, plant and equipment	-	(43)
Property, plant and equipment written off	11	-
Operating profit before working capital changes	9,830	10,385
Decrease in inventories	27	72
Decrease in receivables	3,476	1,208
Increase/(Decrease) in payables	1,151	(2,564)
Cash generated from operations	14,484	9,101
Income taxes paid	(725)	(888)
Income taxes recovered	1,210	-
Interest received	377	157
Net cash generated from operating activities	15,346	8,370
CASH FLOWS FROM INVESTING ACTIVITIES		
Dividend received	638	547
Proceeds from disposal of other investments	7,610	7,450
Proceeds from disposal of property, plant and equipment	1	49
Proceeds from redemption of bonus units in money market funds	530	-
Purchase of property, plant and equipment	(387)	(277)
Purchase of other investments	(19,290)	(8,200)
Net cash used in investing activities	(10,898)	(431)
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend Paid	(3,346)	-
Interest Paid	(2,391)	(2,287)
Repayment of loans	(2,900)	(1,500)
Net cash used in financing activities	(8,637)	(3,787)
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS	(4,189)	4,152
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	37,207	32,049
EFFECT OF EXCHANGE RATE CHANGES	1,009	(2,233)
CASH AND CASH EQUIVALENTS AT END OF YEAR	34,027	33,968
Cash and cash equivalents comprise:		
Cash in hand and at bank	8,034	11,114
Short term deposits with licensed banks	25,993	22,854
	34,027	33,968

The Unaudited Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Annual Financial Statement for the year ended 31 December 2010.

THE NOMAD GROUP BHD (426627-H)

QUARTERLY REPORT FOR THE FOURTH QUARTER ENDED 30 JUNE 2011

PART A – EXPLANATORY NOTES PURSUANT TO FRS 134

A1. Basis of Preparation

The Unaudited Quarterly Report has been prepared in accordance with the Financial Reporting Standards 134 ('FRS' 134) issued by the Malaysian Accounting Standards Board ('MASB') on 'Interim Financial Reporting' and Chapter 9, part K of the Listing Requirements of Bursa Malaysia Securities Berhad ('BMSB').

The accounting policies and methods of computations adopted by the Group in these quarterly financial statements are consistent with those adopted in the audited financial statements for the year ended 31 December 2010, except for the adoption of the following amendments to FRSs relevant to the Group:

<u>Amendments to FRSs and Interpretations</u>	<u>Effective date</u>
FRS 3 Business Combination (revised)	1 July 2010
FRS 127 Consolidated and Separate Financial Statements (revised)	1 July 2010
Amendments to FRS 7 Improving Disclosures about Financial Instruments	1 January 2011
<u>Consequential amendments</u>	
Amendments to FRS 138 Intangible Assets	1 July 2010
<u>Consequential amendments</u>	
Amendments to FRS 3 Business Combination (revised)	1 January 2011
Amendments to FRS 7 Financial Instruments: Disclosures	1 January 2011
Amendments to FRS 101 Presentation of Financial Statements	1 January 2011
Amendments to FRS 121 The Effects of Changes in Foreign Exchange Rates	1 January 2011
Amendments to FRS 128 Investments in Associates	1 January 2011
Amendments to FRS 132 Financial Instruments: Presentation	1 January 2011
Amendments to FRS 134 Interim Financial Reporting	1 January 2011
Amendments to FRS 139 Financial Instruments: Recognition and Measurement	1 January 2011

The adoption of the above amendment does not have any material impact on the financial statements of the Group.

A2. Audit report of previous annual financial report

The audit report of the previous annual financial report was not qualified.

A3. Seasonal or Cyclical Factors

The Group's operations were not affected by any seasonal or cyclical factors.

A4. Unusual items affecting financial statements

There were no unusual items affecting the financial statements for the quarter ended 30 June 2011.

A5. Changes in accounting estimates

There were no changes in the accounting estimates used in the preparation of the financial statements in the current financial quarter as compared to the previous financial year.

A6. Debts and Equity Securities

There was no transaction in Group debts and equity securities for the period ended 30 June 2011

A7. Dividend Paid

The following dividend was paid during the current financial quarter:

	<u>30.06.2011</u>
Final dividend for financial year	31 December 2010
Approved and declared on	25 May 2011
Date paid	10 June 2011
Number of ordinary share on which dividends were paid ('000)	223,068
Amount per share	2 sen
	less 25 % taxation
Net dividend paid (RM'000)	3,346

A8. Segmental Information

Analysis of the Group's revenue and results as at 30 June 2011 by operating segments are as follows:

Six months ended 30 June 2011

	Investment holding	Serviced Residences	Serviced Offices	Eliminations	Total Domestic Operations
	RM'000	RM'000	RM'000	RM'000	RM'000
Domestic Operations :					
Revenue:					
External	744	22,035	5,216	(575)	27,420
Results					
Segment results	(107)	2,336	822	-	3,052
Share in results of an associate					(284)
Profit before taxation					2,767
Assets					
Segment assets	94,207	271,500	12,125	-	377,832
Investment in associated company					26,390
Total assets					404,222
Liabilities					
Segment Liabilities	502	95,520	2,586	-	98,608
					Total Overseas Operations
					RM'000
Overseas Operations ^ :					
Revenue					
External	-	-	7,757	-	7,757
Results					
Segment results	-	-	(705)	-	(705)
Share in results of an associate					-
Profit before taxation					(705)
Assets					
Segment assets	-	-	54,919	-	54,919
Investment in associated company					-
Total assets					54,919
Liabilities					
Segment Liabilities	-	-	6,303	-	6,303
					Group Total
					RM'000
Group :					
Revenue					
External	744	22,035	12,973	(575)	35,177
Results					
Segment results	(107)	2,336	117	-	2,346
Share in results of an associate					(284)
Profit before taxation					2,062
Assets					
Segment assets	94,207	271,500	67,044	-	432,751
Investment in associated company					26,390
Total assets					459,141
Liabilities					
Segment Liabilities	502	95,520	8,889	-	104,911

^ Operations outside Malaysia refers to that in Singapore, Thailand, Vietnam, Philippines and Indonesia.

Segmental analysis for the preceding corresponding quarter is as follows:

Six months ended 30 June 2010

	Investment holding	Serviced Residences	Serviced Offices	Eliminations	Total Domestic Operations
	RM'000	RM'000	RM'000	RM'000	RM'000
<u>Domestic Operations :</u>					
Revenue					
Total revenue - External	635	20,972	4,291	(367)	25,531
Results					
Segment results	(343)	1,511	295	(361)	1,102
Share in results of an associate					87
Profit before taxation					1,189
Assets					
Segment assets	77,866	279,120	10,392	-	367,378
Investment in associated company					21,883
Total assets					389,261
Liabilities					
Segment Liabilities	1,890	100,674	2,000	-	104,564
<u>Overseas Operations ^ :</u>					
Revenue					
Total revenue - External	-	-	6,961	-	6,961
Results					
Segment results	-	-	1,211	-	1,211
Share in results of an associate					-
Profit before taxation					1,211
Assets					
Segment assets	-	-	64,502	-	64,502
Investment in associated company					-
Total assets					64,502
Liabilities					
Segment Liabilities	-	-	4,930	-	4,930
<u>Group :</u>					
Revenue					
Total revenue - External	635	20,972	11,252	(367)	32,492
Results					
Segment results	(343)	1,511	1,506	(361)	2,313
Share in results of an associate					87
Profit before taxation					2,400
Assets					
Segment assets	77,866	279,120	74,894	-	431,880
Investment in associated company					21,883
Total assets					453,763
Liabilities					
Segment Liabilities	1,890	100,674	6,930	-	109,494

[^] Operations outside Malaysia refers to that in Singapore, Thailand, Vietnam, Philippines and Indonesia.

A9. Revaluation of property, plant and equipment

There has been no revaluation on any of the Group's property, plant and equipment during the current quarter under review.

A10. Subsequent events

There were no material events subsequent to the end of the current quarter under review.

A11. Changes in the Composition of the Group

There were no material changes in the composition of the Group during the financial quarter under review.

A12. Changes in contingent liabilities or contingent assets

Contingent liabilities of the Group comprise the following:

	Year to date 30 June 2011 RM'000
<u>Secured</u>	
Bank guarantee facilities granted to suppliers for services provided	<u>570</u>

Other than the above, there were no material contingent liabilities or contingent assets not provided for in the financial statement as at 30 June 2011.

A13. Commitment

There were no material commitments not provided for in the financial statement as at 30 June 2011.

A14. Operating lease arrangements

The future aggregate minimum lease payables under non-cancellable operating leases contracted for as at balance sheet date but not recognised as payables are as follows:

	Year to date 30 June 2011 RM'000
Within one year	9,952
In the second to fifth year inclusive	16,203
Total future minimum lease payables	<u>26,155</u>

A15. Related party transactions

Related party transactions had been entered into in the ordinary course of business based on normal commercial terms and on arms' length basis.

**PART B – EXPLANATORY NOTES PURSUANT TO MAIN MARKET LISTING REQUIREMENTS OF BURSA
MALAYSIA SECURITIES BERHAD**

B1. Review of the performance of the Group

The Group's pre-tax profit for the 6 months ended 30 June 2011 of RM2.1 million was lower than the previous corresponding pre-tax profit of RM2.4 million, mainly due to an unrealised foreign exchange loss of RM1.0 million for the 6 months ended 30 June 2011 (2010: unrealised foreign exchange gain was RM1.2 million) and share of loss of an associated company, Malacca Securities Sdn Bhd (MSSB) of RM 0.3 million.

For the three months period ended 30 June 2011, the Group recorded a pre-tax profit of RM1.6 million compared with RM0.3 million posted in the previous corresponding period. The improvement was mainly due to the better performance from all business segments, higher share of profit of an associated company, Malacca Securities Sdn Bhd (MSSB) and dividends received from the Group's investments.

The Board of Directors is of the opinion that there has been no material and unusual items, transactions or events that have arisen which would significantly affect the results of the operations of the Group for the period from 30 June 2011 to the date of this announcement.

B2. Material changes in Quarterly Results

The Group achieved a pre-tax profit of RM1.6 million in the current quarter, as compared with RM0.5 million posted for the quarter ended 31 March 2011. The higher pre-tax profit in the current quarter was mainly due to the better performance from all business segments, higher share of profit of an associated company and dividends received from the Group's investment as mentioned in **B1** above.

B3. Current year prospects

Barring any unforeseen circumstances, the Board of Directors expects the Group to maintain its financial performance for the rest of the financial year.

B4. Profit forecast

No profit forecast was announced hence there is no comparison between actual results and forecast.

B5. Taxation

Taxation comprises the following:

	Current quarter 30 June 2011 RM'000	Year to date 30 June 2011 RM'000
Provision for taxation	410	775

The year to date effective tax rate is higher than the statutory tax rate of 25% mainly due to the absence of group relief for tax losses of certain overseas subsidiaries.

B6. Unquoted Investments and / or properties

There were no disposal or purchase of unquoted investments or properties for the period ended 30 June 2011.

B7. Quoted Securities

There were no purchases or disposals of quoted securities for the period ended 30 June 2011.

Total investments in quoted securities as at 30 June 2011 were as follows:-

	RM'000
At cost	6,348
At carrying value/market value	<u>47,003</u>

B8. Status of Corporate Proposal

There were no corporate proposals announced but not completed as at the date of this announcement.

B9. Group Borrowings and Debt Securities

The Group's borrowings are secured, denominated in Ringgit Malaysia and classified as follows: -

	Current Quarter 30 June 2011	Year to date 30 June 2011
	RM'000	RM'000
Current	4,700	4,700
Non- current	73,200	73,200
	<u>77,900</u>	<u>77,900</u>

B10. Off Balance Sheet Financial Instruments

There were no financial instruments with off balance sheet risks as at the date of this announcement.

B11. Material litigations

There are no material litigation which would have a material impact on the Group.

B12. Dividend

Please refer to explanatory Note **A7**.

B13. Earning Per Share ('EPS')

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Financial Year 30 June 2011 RM'000	Preceding Corresponding Financial Year 30 June 2010 RM'000	Current Financial Year To Date 30 June 2011 RM'000	Preceding Financial Year To Date 30 June 2010 RM'000
Basic Earning per share				
Group's profit after tax used as numerator in the calculation of basic EPS	1,162	1,463	1,287	3,292
Weighted average no of ordinary shares in issue used as denominator in the calculation of basic EPS	223,068	223,068	223,068	223,068
Basic Earnings Per Share (sen)	0.52	0.66	0.58	1.48
Diluted Earnings Per Share (sen)	0.52	0.66	0.58	1.48

B14. Realised and unrealised unappropriated profits

The realised and unrealised unappropriated profits of the Group are as follows:

	30.6.2011 RM'000	31.12.2010 RM'000
Total unappropriated profits of the Company and its subsidiaries:		
- Realised profits	14,115	16,524
- Unrealised losses	(12,950)	(13,585)
Total share of unappropriated profits from associated company:		
- Realised profits	5,622	5,906
- Unrealised loss	(64)	(63)
	-----	-----
	6,723	8,782
	=====	=====

By order of the Board
THE NOMAD GROUP BHD
 JENNY WONG CHEW BOEY (MAICSA 7006120)
 Secretary
 Kuala Lumpur
 19 August 2011